



Integrate Compliance Into Account Opening

Complying with the USA PATRIOT Act & OFAC regulations and stopping the “bad guys” from opening a new account at your institution requires considerable time and effort from your employees and creates a more difficult operational and customer service challenge.

EFD ID Verification is designed to help you. Our web-based solution provides the trusted business intelligence you need to make educated decisions, simply and at a cost every institution can afford. EFD ID Verification helps you protect against identity fraud and comply with the USA PATRIOT Act Section 326, 314(a) and OFAC regulations.

Through EFD ID Verification, your institution can verify the identity of individuals and businesses by cross-referencing more than 23 billion records from multiple and independent data sources including EFD DebitBureau®. Within seconds, EFD ID Verification assesses whether the presented identity information is accurate and empowers your institution with the knowledge required to make proactive decisions that can positively impact your bottom line. Then, from the same online application, EFD ID Verification screens government watch lists, stores transactional data in an easily searchable format and integrates with other processes within your new account opening procedures

Provides Compliance

Section 326 and 314(a) of the USA PATRIOT Act as well as OFAC regulations by helping your organization avoid regulatory fines and ensuring that your organization’s policies are adhered to throughout the institution.

Reduces Risk of Identity Fraud

By securely accessing the industry’s broadest database for each verification, your institution can resolve issues before a fraudulent situation occurs that might negatively impact your institution’s bottom line, reputation and customers.

EFD ID Verification helps improve customer service, assessing new accounts in seconds, offering employees directions to resolve issues and allowing for unlimited users.

Increase Operational Efficiency and Reduces Costs

Creating one location for all new account opening procedures. The solution integrates with other new account opening tools. It offers extensive reporting for analysis and only requires an Internet browser and connection. Free OFAC and 314(a) checks are included.





For more information about EFD Solutions, please call 1 888 936 8637 or visit our website at www.eFunds.com.

Additional information may be found by calling one of our sales offices:

United States: +1 480 629 7700
United Kingdom: +44 (0)1928 791791
Australia: +61 (0)2 9954 9533
India: +91 22 2883 3863
Canada: +1 416 228 8000

All features and specifications are subject to change without notice.

© 2007 eFunds Corporation.
All Rights Reserved.

Trusted Business Intelligence

- Leverages the power and heritage of 35 years of experience in risk management, fraud prevention, financial data and compliance
- Offers the most comprehensive and only turn-key solution to help comply with USA PATRIOT Act Section 326, 314(a) and OFAC regulations. Checks the broadest database available, over 23 billion records, to help confirm identity.
- All major credit bureau header files
- EFD DebitBureau, the largest debit database in the U.S., which contains more than 3 billion consumer records received from financial, retail and government sources
- Available Public Records consisting of insurance, justice, tax and property records.
- Driver's licence coverage in all 50 states
- Largest aggregation of residential phone numbers
- The Social Security Administration validation table and death master file
- Secretary of State data from all 50 states
- Warm address lists which document locations known as mail drop sites, prisons, hotels or similar sites known for repeated fraudulent activity
- Uses multiple data providers and sources to ensure a greater level of data integrity
- Features enhanced reporting with detailed information to help further investigations

Easy to Use

- Provides simple "pass" or "fail" for each check, then highlights inconsistencies, offers alternative identity information and delivers proven options to resolve discrepancies
- Presents an easy-to-use experience for your IT team to incorporate into your existing operations while still being simple for your front-line team to use.
- Easy to train employees which leads to reduced training time and costs
- Stores transactions and offers the ability to query data by any element for future analysis and examiner reviews
- Integrates with other EFD solutions and government reports, such as SAR and CTR forms
- Ability to complete identity verification and OFAC searches in real-time, in batch or by SOAP API

Cost Effective

- Provides a value driven solution by offering a minimal transaction fee, no yearly licensing fee or maintenance charge
- Reduces risk of regulatory fines by implementing an automated tool for USA PATRIOT Act compliance
- Offers free OFAC and 314(a) screenings for identity verification customers
- Saves time through detailed reporting in cases when enhanced due diligence is required
- Delivers user training available at no charge
- Uses current hardware and software, all you need is an internet browser so no internal bandwidth is required

